

Ann Tripp, President, Opus Investment Management September 9, 2021

I am writing to let you know I will be retiring this coming January 1 to begin the next phase of my life centered around family and friends, travel, community service and interests that have been put to the side all these many years. I am very excited.

Having said that, all those who know me know how much I have valued my time as president of Opus and at our parent company, The Hanover Insurance Group. One of the true highlights has been the many friendships and deep professional relationships I have formed over the years. They rank among the most rewarding experiences of my career. I will miss working with and interacting with all of you.

A hallmark of the Opus organization is the team approach we use as stewards of your assets. This provides continuity and creates organizational depth. As such, I am very pleased to let you know that Bill Piel has been promoted to president of Opus Institutional Markets, and Lindsay Greenfield will assume my role as chief investment officer of The Hanover. Bill and Lindsay have played key senior roles in our organization for many years and will manage a smooth transition in leadership. Bill will lead Opus' institutional client business operations, and Lindsay will provide oversight and counsel.

You can be confident under their leadership and teamwork, Opus will remain as committed as ever to its guiding principles – delivering stability through active management across sectors and issuers, focusing on yield to drive strong, sustainable results. The entire team will continue to be accessible, providing active partnership, tailored portfolio management, reporting and client service.

I want to thank you again for your partnership and the trust you have placed in Opus. The new leaders and the dedicated and proven team that ranks among the very best in the business will strive to provide the superior portfolio management, client service and investment returns that you have come to expect.

I will be continuing in my role through year-end. Please feel free to contact me, or any of us at Opus, if you have any questions or thoughts regarding the transition.

All my best,

Che K. Sipp Ann Tripp President